



LAWRENCE UNIVERSITY
APPLETON, WISCONSIN

Annuity Disclosure
2023-2024

With a charitable gift annuity, you simultaneously make a gift to Lawrence University and secure guaranteed payments for life for yourself and/or another person. Because you are making a charitable gift, and a portion of your gift is reserved for Lawrence's eventual use, you are entitled to certain income, gift, and estate tax deductions. Because the interests of donors and the university must be protected, the annuity rates offered by Lawrence are generally lower than those available through commercial annuities offered by insurance companies and other financial institutions.

Per the actual gift annuity agreement, guaranteed payments of the amount stated will be made to named annuitant(s) for life. These payments are a general obligation of our organization, and they are backed by all of our assets. As of June 30, 2023, Lawrence's endowment net assets totaled \$444 million. These funds are invested in a mix of financial instruments such as stocks, bonds, federal obligations, and other investments as determined by the Board of Trustees. Furthermore, a separately invested annuity reserve fund is maintained.

The Lawrence University Board of Trustees is a self-perpetuating body consisting of approximately 30 elected trustees and the appointed President of the University. Approximately one-third of the trustees will be elected to a three-year term annually by the Board, and at least sixty percent (60%) of the trustees shall be alumni of the University. Typically, elected trustees take office on the first day of January following their election.

Common investment funds managed by our organization are exempt from registration requirements of the federal securities laws, pursuant to the exemption for collective investment funds and similar funds maintained by charitable organizations under the Philanthropy Protection Act of 1995 (P.L. 104-62). Information in this document is provided to you in accordance with the requirements of that Act.

We would be pleased to provide any additional information at your request.

Notice to Donors: *This qualified charitable gift annuity is not protected by the Wisconsin Insurance Security Fund or any other insurance guaranty association. All of the unrestricted assets of Lawrence University stand behind its promise to pay.*